



MINISTRY OF HEALTH
SINGAPORE

An illustration of a woman with long dark hair, wearing a wide-brimmed tan hat, a white long-sleeved shirt, and a red dress with white polka dots. She is walking barefoot on a beach, carrying three bags: an orange backpack labeled 'INTEGRATED SHIELD PLAN', a pink bag labeled 'MEDISHIELD LIFE', and a blue duffel bag labeled 'RIDER'. The background shows a beach, ocean, and sky.

ARE YOU BUYING THE RIGHT LEVEL OF HEALTH INSURANCE COVERAGE

Let's debunk some
misconceptions →

MYTH 1

I should buy more insurance (including add-ons like IP riders) when I'm still young, so my premiums remain low.



REALITY

There is value in buying insurance while young when you typically have better health status and fewer pre-existing conditions that might face exclusions.



UP
TO **3X**
INCREASE
BETWEEN
AGE 50-70

However, IP rider premiums increase with age regardless of when you buy them. In fact, you may see up to a **3x increase between ages 50 and 70.**

IP riders are similar to term insurance: Premiums paid **do not** accumulate as a savings plan, and must be paid in cash.



MYTH 2

Buying the highest level of insurance coverage offers absolute peace of mind.



REALITY

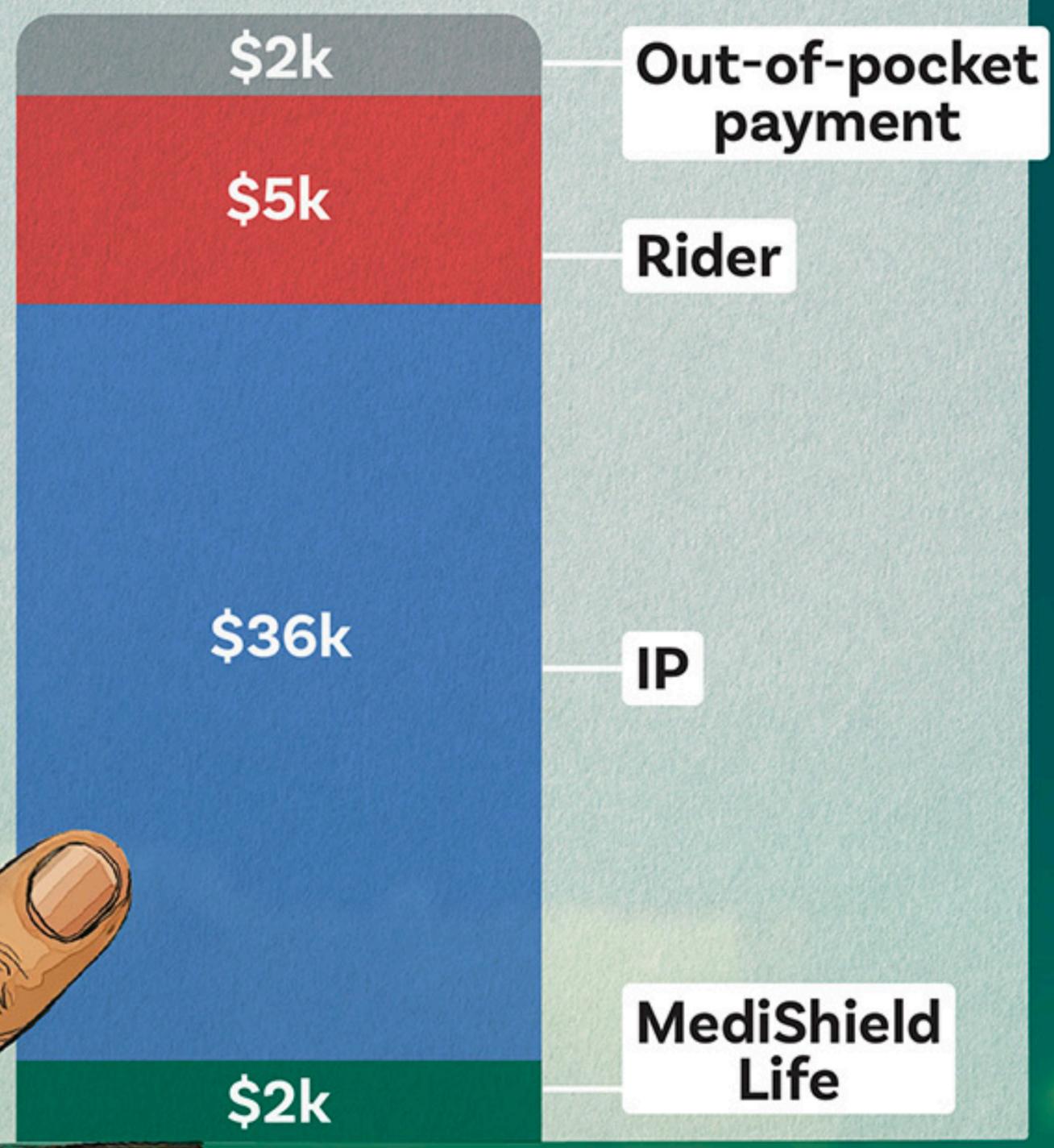
Maximum coverage, such as highest-tier IP riders, comes at a high cost.

Consider this – today, about half of patients with IPs and riders opt for subsidised care, which MediShield Life with MediSave sufficiently cover.



For most large private hospitalisation stays, the bulk of the hospital bill may be paid by the IP rather than the rider. The rider provides protection mainly against the remaining cash co-payment.

\$45k Knee Replacement (Private)



*Figures used are for illustrative purposes only.



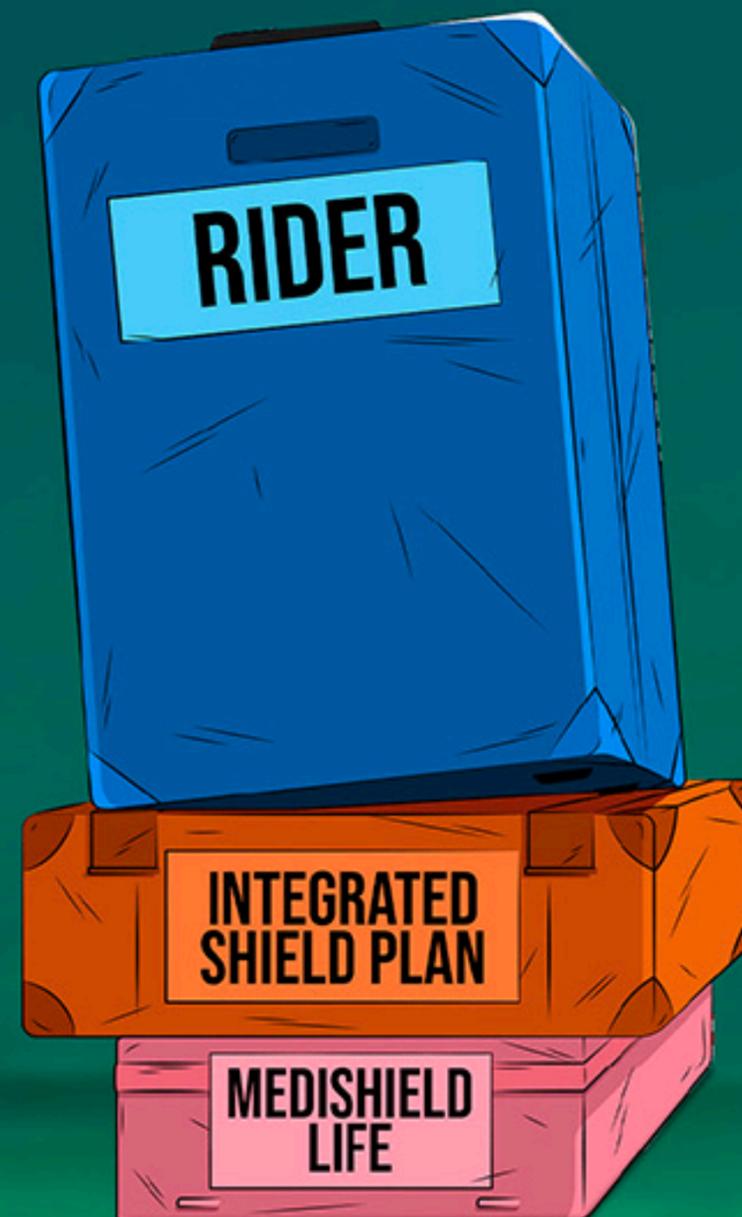
MYTH 3

Having a bundle of MediShield Life, IP and rider ensures that I have a comprehensive coverage.



REALITY

IPs are add-ons to MediShield Life, and riders are add-ons to IPs. They are optional components you can choose based on your care preferences and affordability in the long run. There is no 'one size fits all'.





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PICK THE RIGHT LEVEL OF COVERAGE

Speak to your insurance agent to understand your options and coverage that suits your needs and finances.

